



# **Facebook Campus Project**

City Council

February 14, 2012



# Meeting Purpose

City Council direction to staff on  
parameters for negotiating East Campus  
Development Agreement



# Project Location





# Additional Material

- Additional information requested at January 31 Study Session
- Additional correspondence since printing of staff report



# Parameter

## ***1. On-Going Revenue:***

Provide a source of on-going revenue for as long as the land use entitlement to exceed 3,600 employees is in place.



# Parameter

## ***2. One-Time Items:***

Provide one-time items in the form of public improvements or studies that would benefit the surrounding area.



# Parameter

## ***3. Program, Service, and Policy Items:***

Provide a mechanism for funding programs and services that meet on-going community needs.



# Parameter

## ***4. Housing:***

Pursue a commitment to fund housing opportunities in the City and surrounding region.



# Parameter

## ***5. Trip Cap Penalty:***

Pursue a trip cap penalty amount that is severe enough to ensure compliance with the project description.



# Negotiation Process

- Parameters for Staff Negotiating Team
- Term Sheet from Project Sponsor
- Full Development Agreement



## Next Steps

- **April 17<sup>th</sup>** – City Council review of Development Agreement Terms
- **Mid to late April** – Publication of Final EIR, Final FIA
- **May 7<sup>th</sup>** – Planning Commission review of CDP amendment, DA, Final EIR & FIA
- **June 5<sup>th</sup>** – City Council certification of EIR & action on CDP amendment
- **June 12<sup>th</sup>** – City Council action on DA



# Recommended Procedure

- Public Comment
- Council Questions
- Council Discussion & Direction